

Milan Exploration Pty Ltd

Exploration Licence Applications – EL007239, EL007243, EL007244, EL007245, EL007248

Company Overview

Milan Exploration Pty Ltd ATF Milan Exploration Unit Trust (“Milan Exploration” or “The Company”) is a private company focussed on green field exploration within under explored areas of Australia.

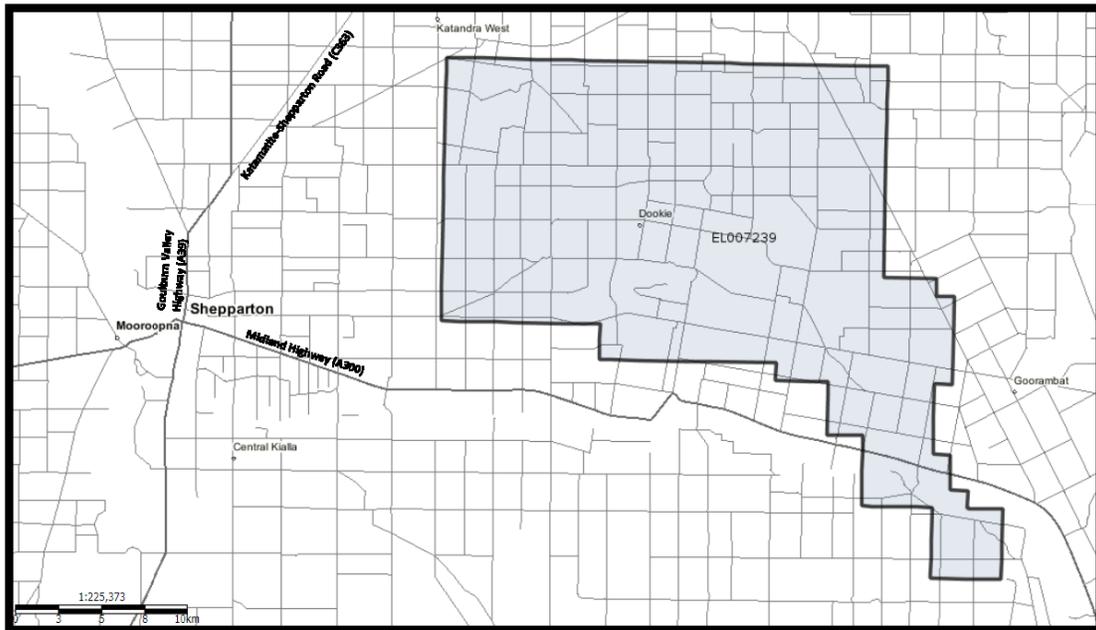
Milan Exploration Pty Ltd is a privately-owned entity focussed on exploration and development of resource projects within Australia. Milan Exploration is wholly owned by Aigle Royal Capital Discretionary Trust who is the investment arm of Aigle Royal Group (“Aigle”) and is focussed on strategic investments predominantly in the mining sector.

The company has been formed by Mr Tony Poli an experienced resource sector professional, with extensive experience in exploration and development.

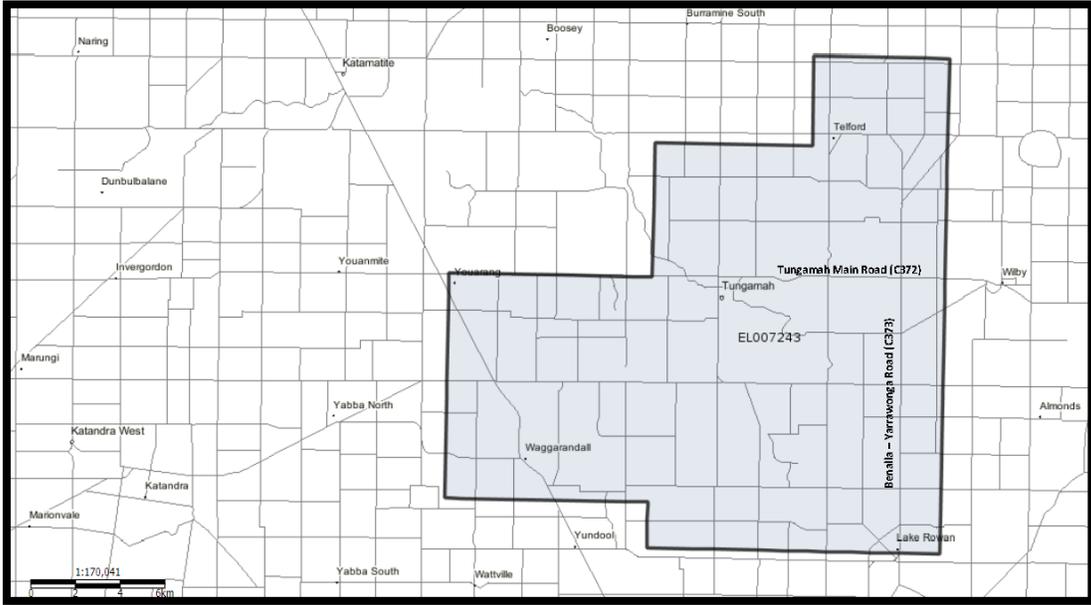
Information for the Community

On 27 February 2020, Milan Exploration submitted five Exploration Licence Applications in the general area between Shepparton and Wangaratta as follows:

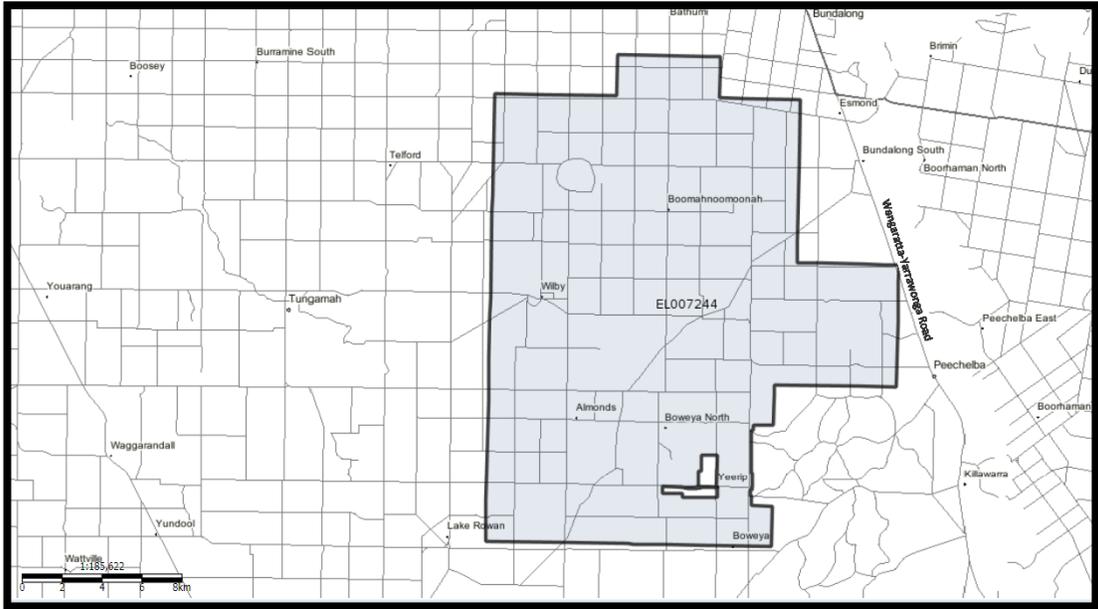
1. EL007239 is located between Shepparton and Wangaratta, at Dookie, centred approximately 35km northwest of Benalla.



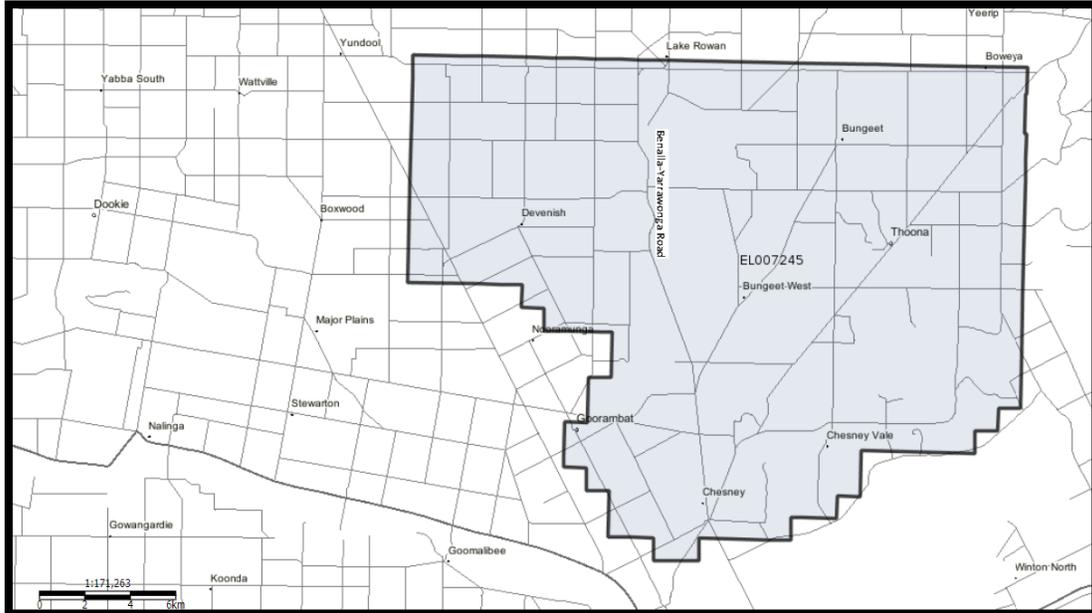
2. EL007243 is located between Shepparton and Wangaratta, at Tungamah, centred approximately 41km north of Benalla.



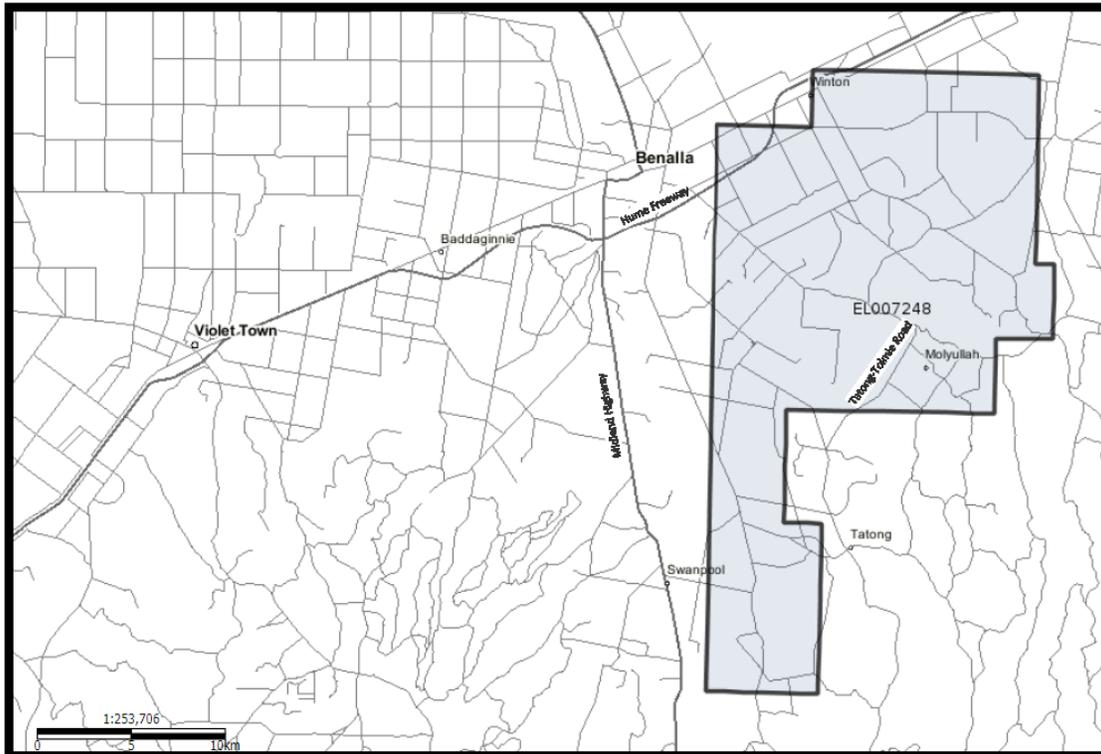
3. EL007244 is located between Shepparton and Wangaratta, west of Pechelba, centred approximately 44km north northeast of Benalla.



4. EL007245 is located between Shepparton and Wangaratta, near Thooma, centred approximately 22km north of Benalla.



5. EL007248 is located between Shepparton and Wangaratta, near Molyullah, centred approximately 14km southeast of Benalla.



Milan Exploration seeks the above areas for the exploration of Gold as the primary target, with secondary targets of Copper, Lead and Zinc.

Work Program

Milan Exploration proposes a staged program of exploration work to explore the exploration licence areas systematically and thoroughly. The initial proposed work program for the tenement areas includes a program of office-based work, with limited surface investigations.

A draft program of work to be undertaken initially for all areas will consist of, but not limited to the following:

- Collection of historical exploration and mining undertaken through the project
- Review of historical information sources such as newspapers, reports, previous research
- Initial desktop review of communities and environment
- Review of available government data relating to geophysical and geochemical assessments
- Field reconnaissance investigations/mapping to develop understanding of geology

A secondary stage of groundwork may be expected, involving, but not limited to the following:

- More intensive surface geological mapping obtaining lithological and structural information
- Surface geochemical exploration (collection of rock chip, soil, stream, vegetation, water samples for chemical analysis)
- Geophysical methods involving assessing subsurface geology
- Shallow drilling or augering to obtain subsurface geological samples

Any proposed exploration work program will be a “living” program, in that the future exploration will be dependent upon the results obtained previously. Exploration results will dictate future activities. Should results not be considered prospective, then it may be determined to limit further exploration, or conversely encouraging results may ‘fast track’ further exploration on a specific target area.

At the completion of the above work it is expected to allow Milan Exploration to conduct a review of the prospectivity of the area, allowing the Company to rank and plan the future exploration programs.

Prior to the undertaking of further exploration work it may be expected that Milan Exploration is required to prepare detailed Work Plans. Such Work Plans will consider the communities and environment in which exploration is proposed.

Prior to the approval of Work Plans, and dependant upon the area in which work is proposed, the Regulator may impose additional conditions required to be adhered to prior to the commencement of further ground intrusive exploration work.

Milan Exploration welcomes objections, concerns, and comments from the community in relation to the application for the exploration licence and proposed work programs. Milan Exploration places significant value on the environment and communities in which we seek to operate and value all comments from communities while Milan Exploration is associated with exploration projects.

Community and Environment

Milan Exploration recognises that its exploration activities may have impacts upon the environment and communities in which we seek to operate and Milan Exploration is committed to operating in both an ethical and sustainable manner that minimises negative impacts on the communities, landowners, occupiers, and the environment.

Milan Exploration will ensure that any proposed exploration program for the projects is consciously planned and managed to ensure that little to no lasting negative impact on the environment and communities in which we seek to operate.

To properly manage the impact of the proposed work on the community and environment, all activities will be carried out in accordance with the granted Exploration Licence Conditions, the Code of Practice for Mineral Exploration, the Environment Protection Act, 1970 and the State Environment Protection Policy: Waters of Victoria, 2003 and all other relevant legislation.

Milan Exploration will ensure that all disturbed areas resulting from the Company exploration programs are rehabilitated as soon as practical after the completion of exploration works and monitored for degradation post completion of exploration.

Milan Exploration will consult with the community throughout the period of the licence by sharing information about any activities authorised by the licence that may affect the community and give members of the community a reasonable opportunity to express their views about those activities.

Further Information

Should members of the community seek to obtain further information, please contact the Company on the details below:

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